



Environmental, Social and Governance Policy

Palace Capital is committed to conducting our business responsibly and focussing on the issues that matter most to our stakeholders.

We continue to embed ESG initiatives into our daily business practices and seek to operate in a way that provides a positive contribution to society and creates sustainable value for our shareholders.

Palace Capital is committed to:

- Assessing the environmental, social and governance risks and opportunities that affect our business
- Reducing our environmental impact and continuing to improve our environmental performance
- Taking into account environmental considerations when acquiring, refurbishing or re-developing assets
- Requiring our suppliers and contractors to have proper regard for environmental matters
- Being an inclusive organisation committed to fairness, equality of opportunity and diversity
- Maintaining a culture of sound corporate governance and ethics
- Engaging with our stakeholders and responding to their needs
- Building mutually supportive relationships with local communities, authorities and government bodies
- Monitoring and reporting on our performance in these areas.

The Board's ESG Committee is responsible for overseeing the implementation of this policy. It will ensure clear objectives and targets are set and will monitor progress in achieving them.

This policy will be communicated to our employees, tenants, suppliers and contractors and will be reviewed and updated as necessary.

February 2021